

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 6/30/2006

	As of <u>6-30-06</u>	As of <u>6-30-05</u>
ASSETS:		
OPERATING CASH	\$ 192,755	\$ 257,239
MISCELLANEOUS RECEIVABLES	2,477	2,188
DUE FROM OTHER AGENCIES	60,552	36,327
FIXED ASSETS, NET OF DEPR	<u>1,035,729</u>	<u>1,013,164</u>
TOTAL ASSETS	<u>\$ 1,291,513</u>	<u>\$ 1,308,918</u>
LIABILITIES:		
ACCOUNTS PAYABLE	80,137	127,737
ACCRUED EXPENSES	175,882	157,875
CAPITAL LEASE PAYABLE	5,662	9,550
DUE TO OTHER AGENCIES	<u>60,067</u>	<u>53,576</u>
TOTAL LIABILITIES	<u>321,748</u>	<u>348,738</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	960,180	373,941
NET INCOME	<u>9,585</u>	<u>586,239</u>
TOTAL FUND EQUITY	<u>969,765</u>	<u>960,180</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 1,291,513</u>	<u>\$ 1,308,918</u>

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INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
Consolidated Profit and Loss Statement

	Month Ended <u>6-30-06</u>	<u>Year-to-Date</u>
OPERATING REVENUE:		
CHARGES FOR SERVICES	\$ 183,301	\$ 1,880,345
INTEREST/DIVIDEND INCOME	204	1,961
MISCELLANEOUS INCOME	<u>3,102</u>	<u>19,417</u>
TOTAL OPERATING REVENUE	<u>186,607</u>	<u>1,901,723</u>
OPERATING EXPENSES:		
SALARIES AND BENEFITS	93,924	957,489
OPERATING EXPENSES	<u>84,010</u>	<u>933,586</u>
TOTAL OPERATING EXPENSES	<u>177,934</u>	<u>1,891,075</u>
CAPITAL EXPENSES	<u>1,063</u>	<u>1,063</u>
NET INCOME (LOSS)	<u><u>\$ 7,610</u></u>	<u><u>\$ 9,585</u></u>